

"For Truth in Taxation and Job Creation"

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Press release

From: Michigan FairTax Association (MFTA) Ron Babin, President

The focus of adopting the MI FAIRtax, known as The Michigan Fair Tax Proposal, is to encourage greater job creation by reducing the wholesale cost of Michigan products and services. Eliminating state income taxes removes the cost from products made by Michigan labor and business, which makes us more competitive.

Patrick Colbeck, Michigan Gubernatorial candidate and current Senator from Canton has proposed to eliminate the 4.25% Michigan Personal Income Tax, which includes the tax on senior's pensions. The elimination of this tax is a significant part of what the Michigan FAIRtax accomplishes and therefore MFTA supports and endorses Patrick Colbeck's proposal.

Senator Colbeck says "By putting more money back into the pockets of each Michigan citizen, we can also <u>create jobs</u> and <u>stimulate economic growth</u>. Many of you who own small businesses are the job-creators that we rely on, and are too often taken for granted by our state government. It should be the role of the government to encourage efforts to create jobs, not punish them, and that's exactly what our <u>Principled Solutions</u> set out to do."

The Michigan FAIRtax Association encourages the public to support and encourage each candidate that furthers the goal of the Michigan FAIRtax Proposal. Senator Patrick Colbeck has made this bold step a priority.

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